

C.G.R.A.
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking	1,633.35	856.62	776.73
Jakino scholarship fund	4,502.39	4,400.24	102.15
Rodeo reserve account	12,514.90	18,997.79	(6,482.89)
Total Checking/Savings	<u>18,650.64</u>	<u>24,254.65</u>	<u>(5,604.01)</u>
Accounts Receivable			
Accounts receivable	500.00	95.70	404.30
Total Accounts Receivable	<u>500.00</u>	<u>95.70</u>	<u>404.30</u>
Other Current Assets			
Prepaid expenses	2,550.00	4,475.00	(1,925.00)
Total Other Current Assets	<u>2,550.00</u>	<u>4,475.00</u>	<u>(1,925.00)</u>
Total Current Assets	<u>21,700.64</u>	<u>28,825.35</u>	<u>(7,124.71)</u>
TOTAL ASSETS	<u>21,700.64</u>	<u>28,825.35</u>	<u>(7,124.71)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Wayne Jakino scholarship fund	4,502.39	4,400.24	102.15
Total Other Current Liabilities	<u>4,502.39</u>	<u>4,400.24</u>	<u>102.15</u>
Total Current Liabilities	<u>4,502.39</u>	<u>4,400.24</u>	<u>102.15</u>
Total Liabilities	<u>4,502.39</u>	<u>4,400.24</u>	<u>102.15</u>
Equity			
Retained Earnings	24,425.11	20,750.19	3,674.92
Net Income	(7,226.86)	3,674.92	(10,901.78)
Total Equity	<u>17,198.25</u>	<u>24,425.11</u>	<u>(7,226.86)</u>
TOTAL LIABILITIES & EQUITY	<u>21,700.64</u>	<u>28,825.35</u>	<u>(7,124.71)</u>

C.G.R.A.
Profit & Loss
December 2024

	Dec 24	Dec 23	Jan - Dec 24
Income			
Donations	0.00	192.00	965.00
Fund raisers	0.00	0.00	521.00
Gymkhana income	0.00	0.00	6,575.00
Interest income	0.83	1.05	17.11
M/M/M/M cont fund raisers	436.78	0.00	1,756.78
M/M/M/M IGRA cont fund raisers	0.00	0.00	509.00
Membership dues	85.00	25.00	4,030.00
Miscellaneous income	0.00	134.94	0.00
Miss fund raisers	0.00	0.00	331.00
Mr 1RU fund raisers	0.00	0.00	250.00
Mr fund raisers	0.00	0.00	560.50
RMRR income	0.00	0.00	184,757.00
Total Income	522.61	352.99	200,272.39
Gross Profit	522.61	352.99	200,272.39
Expense			
Advertising	0.00	0.00	800.00
Bad debt expense	700.00	0.00	700.00
Badges and ladders	0.00	0.00	110.85
Bank service charges	0.00	0.00	123.76
Charitable donations	0.00	10,500.00	15,000.00
Computer on-line services	803.44	16.45	1,131.06
Credit card charges	3.38	21.28	3,346.36
Gymkhana expense	0.00	0.00	3,101.24
IGRA conv delegate fees	0.00	0.00	1,485.00
IGRA conv rooms	0.00	0.00	900.00
IGRA dues	0.00	0.00	600.00
IGRA M/M/M/M cont fund raiser	0.00	117.50	509.00
IGRA M/M/M/M entry fees	0.00	0.00	100.00
Insurance	0.00	0.00	845.00
Legal and professional services	0.00	0.00	41.00
M/M/M/M pagent expense	741.78	410.87	1,849.01
Miscellaneous expense	0.00	0.00	53.46
National Western Stock Show	0.00	(4,740.00)	1,320.00
Office supplies	0.00	14.42	22.05
Postage	0.00	80.95	250.05
Pride float expense	0.00	0.00	1,612.89
RMRR expense	418.00	230.00	172,598.52
Trustee travel	0.00	0.00	1,000.00
Total Expense	2,666.60	6,651.47	207,499.25
Net Income	(2,143.99)	(6,298.48)	(7,226.86)

C.G.R.A.
P&L Prev Year YTD
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Income			
Donations	965.00	4,201.86	(3,236.86)
Fund raisers			
Beer Bust	349.00	590.00	(241.00)
Charlie's show	0.00	0.00	0.00
Mini rodeo	172.00	1,087.00	(915.00)
Total Fund raisers	521.00	1,677.00	(1,156.00)
Gymkhana income			
Gymkhana entry fees	6,399.00	0.00	6,399.00
Gymkhana food/bev sales	176.00	0.00	176.00
Total Gymkhana income	6,575.00	0.00	6,575.00
Interest income	17.11	7.07	10.04
M/M/M/M cont fund raisers	1,756.78	1,060.00	696.78
M/M/M/M IGRA cont fund raisers	509.00	617.50	(108.50)
Membership dues	4,030.00	3,745.00	285.00
Miscellaneous income	0.00	134.94	(134.94)
Miss fund raisers	331.00	222.00	109.00
Mr 1RU fund raisers	250.00	0.00	250.00
Mr fund raisers	560.50	221.99	338.51
Ms fund raisers	0.00	1,239.51	(1,239.51)
RMRR income			
Ad sales	0.00	1,000.00	(1,000.00)
Banner income	0.00	300.00	(300.00)
Banquet income	0.00	240.00	(240.00)
Buckle sponsorship	12,650.00	9,315.70	3,334.30
Camping	3,430.00	1,270.00	2,160.00
Chute sponsorship	3,000.00	3,000.00	0.00
Contestant appreciation income	0.00	103.84	(103.84)
Contestant fees			
Added prize money	5,250.00	250.00	5,000.00
Contestant hat fines	65.00	45.00	20.00
Entry fees	21,264.00	9,920.00	11,344.00
Total Contestant fees	26,579.00	10,215.00	16,364.00
Contributions	2,000.00	7,369.58	(5,369.58)
Entertainment	37,830.00	0.00	37,830.00
Gate sales	41,360.00	27,733.00	13,627.00
Late fines	240.00	600.00	(360.00)
Miscellaneous	2.00	0.00	2.00
Rodeo fund raisers			
40th RMRR t-shirt	2,828.00	955.00	1,873.00
Bar tips	0.00	968.00	(968.00)
Boots & Boxers	3,499.00	4,018.00	(519.00)
Charlie's chance drawings	8,921.00	0.00	8,921.00
Parking	2,050.00	6,574.00	(4,524.00)
Silent auction	0.00	1,031.00	(1,031.00)
Rodeo fund raisers - Other	16,352.00	0.00	16,352.00
Total Rodeo fund raisers	33,650.00	13,546.00	20,104.00
Script sales	0.00	15,204.00	(15,204.00)
Shavings sales	1,350.00	0.00	1,350.00
Sponsorships	17,000.00	0.00	17,000.00
Stall fees	3,566.00	2,090.00	1,476.00
Vendor sales			
Space sales	2,100.00	1,600.00	500.00
Total Vendor sales	2,100.00	1,600.00	500.00
Total RMRR income	184,757.00	93,587.12	91,169.88
Total Income	200,272.39	106,713.99	93,558.40
Gross Profit	200,272.39	106,713.99	93,558.40
Expense			
Advertising	800.00	1,530.11	(730.11)
Bad debt expense	700.00	600.00	100.00
Badges and ladders	110.85	0.00	110.85
Bank service charges	123.76	180.39	(56.63)
Charitable donations	15,000.00	11,000.00	4,000.00
Computer on-line services	1,131.06	2,184.64	(1,053.58)
Credit card charges	3,346.36	1,734.08	1,612.28

C.G.R.A.
P&L Prev Year YTD
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Gymkhana expense			
Gymkhana arena rental	1,250.00	0.00	1,250.00
Gymkhana buckles / awards	498.45	0.00	498.45
Gymkhana insurance	167.56	0.00	167.56
Gymkhana ribbons	422.57	0.00	422.57
Gymkhana expense - Other	762.66	0.00	762.66
Total Gymkhana expense	3,101.24	0.00	3,101.24
IGRA conv delegate fees	1,485.00	1,350.00	135.00
IGRA conv rooms	900.00	0.00	900.00
IGRA dues	600.00	600.00	0.00
IGRA M/M/M/M cont fund raiser	509.00	617.50	(108.50)
IGRA M/M/M/M entry fees	100.00	100.00	0.00
Insurance	845.00	818.00	27.00
Legal and professional services	41.00	10.00	31.00
M/M/M/M pagent expense	1,849.01	550.87	1,298.14
Miscellaneous expense	53.46	0.00	53.46
National Western Stock Show	1,320.00	0.00	1,320.00
Office supplies	22.05	82.66	(60.61)
Postage	250.05	323.08	(73.03)
Pride float expense	1,612.89	1,033.69	579.20
Printing	0.00	32.46	(32.46)
RMRR expense			
40th RMRR t-shirts	0.00	1,135.66	(1,135.66)
Advertising	0.00	774.33	(774.33)
Arena rental	22,535.00	4,745.00	17,790.00
Award buckles	4,893.50	3,847.77	1,045.73
Award plaques	0.00	100.00	(100.00)
Award ribbons	1,152.50	505.58	646.92
Banquet expense	0.00	996.00	(996.00)
Camping expense	3,430.00	1,000.00	2,430.00
Charitable contributions			
Bar tips	0.00	968.00	(968.00)
Parking	0.00	0.00	0.00
Total Charitable contributions	0.00	968.00	(968.00)
Clean up expense	0.00	800.00	(800.00)
Contestant appreciation expense	0.00	103.84	(103.84)
Contestant payoff			
Finals contestant fund	1,698.00	849.00	849.00
IGRA operating fund	1,638.00	760.00	878.00
Contestant payoff - Other	23,268.00	8,566.00	14,702.00
Total Contestant payoff	26,604.00	10,175.00	16,429.00
Entertainment	56,422.44	1,000.00	55,422.44
Equipment and supplies	10,229.73	2,655.74	7,573.99
Equipment rentals	5,313.77	15,439.91	(10,126.14)
Farrier	0.00	600.00	(600.00)
Food and beverage expense			
Bar supplies	0.00	1,860.07	(1,860.07)
Total Food and beverage expense	0.00	1,860.07	(1,860.07)
Garbage/porta potties	0.00	2,434.39	(2,434.39)
IGRA sanction fee	700.00	700.00	0.00
Insurance	389.47	2,305.50	(1,916.03)
Licenses and permits	175.00	469.67	(294.67)
Official's travel	4,063.45	3,207.61	855.84
Poster expense	100.00	100.00	0.00
Program expense	1,538.04	1,846.47	(308.43)
Promotional printing	0.00	279.91	(279.91)
Rodeo bank	0.00	0.00	0.00
Sales tax	7,199.00	1,753.00	5,446.00
Security	13,127.50	4,460.00	8,667.50
Shavings expense	1,350.00	0.00	1,350.00
Silent auction expense	0.00	88.59	(88.59)
Sponsorship promo	0.00	1,136.43	(1,136.43)
Stall clean-up expense	0.00	0.00	0.00
Stall expense	0.00	1,260.00	(1,260.00)
Stock contractor	10,000.00	9,920.78	79.22
T-shirt expense	1,401.12	847.05	554.07
Ticket expense	0.00	105.29	(105.29)

01/27/25

C.G.R.A.
P&L Prev Year YTD
January through December 2024

	<u>Jan - Dec 24</u>	<u>Jan - Dec 23</u>	<u>\$ Change</u>
Veterinarian	1,326.00	1,200.00	126.00
Volunteer appreciation expense	648.00	470.00	178.00
Total RMRR expense	172,598.52	79,291.59	93,306.93
Trustee travel	1,000.00	1,000.00	0.00
Total Expense	207,499.25	103,039.07	104,460.18
Net Income	<u><u>(7,226.86)</u></u>	<u><u>3,674.92</u></u>	<u><u>(10,901.78)</u></u>

C.G.R.A.
Gymkhana P&L YTD
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Income			
Gymkhana income			
Gymkhana entry fees	6,399.00	0.00	6,399.00
Gymkhana food/bev sales	176.00	0.00	176.00
Total Gymkhana income	6,575.00	0.00	6,575.00
Total Income	6,575.00	0.00	6,575.00
Gross Profit	6,575.00	0.00	6,575.00
Expense			
Gymkhana expense			
Gymkhana arena rental	1,250.00	0.00	1,250.00
Gymkhana buckles / awards	498.45	0.00	498.45
Gymkhana insurance	167.56	0.00	167.56
Gymkhana ribbons	422.57	0.00	422.57
Gymkhana expense - Other	762.66	0.00	762.66
Total Gymkhana expense	3,101.24	0.00	3,101.24
Total Expense	3,101.24	0.00	3,101.24
Net Income	3,473.76	0.00	3,473.76

C.G.R.A.
R.M.R.R. P&L YTD
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Income			
RMRR income			
Ad sales	0.00	1,000.00	(1,000.00)
Banner income	0.00	300.00	(300.00)
Banquet income	0.00	240.00	(240.00)
Buckle sponsorship	12,650.00	9,315.70	3,334.30
Camping	3,430.00	1,270.00	2,160.00
Chute sponsorship	3,000.00	3,000.00	0.00
Contestant appreciation income	0.00	103.84	(103.84)
Contestant fees			
Added prize money	5,250.00	250.00	5,000.00
Contestant hat fines	65.00	45.00	20.00
Entry fees	21,264.00	9,920.00	11,344.00
Total Contestant fees	26,579.00	10,215.00	16,364.00
Contributions	2,000.00	7,369.58	(5,369.58)
Entertainment	37,830.00	0.00	37,830.00
Gate sales	41,360.00	27,733.00	13,627.00
Late fines	240.00	600.00	(360.00)
Miscellaneous	2.00	0.00	2.00
Rodeo fund raisers			
40th RMRR t-shirt	2,828.00	955.00	1,873.00
Bar tips	0.00	968.00	(968.00)
Boots & Boxers	3,499.00	4,018.00	(519.00)
Charlie's chance drawings	8,921.00	0.00	8,921.00
Parking	2,050.00	6,574.00	(4,524.00)
Silent auction	0.00	1,031.00	(1,031.00)
Rodeo fund raisers - Other	16,352.00	0.00	16,352.00
Total Rodeo fund raisers	33,650.00	13,546.00	20,104.00
Script sales	0.00	15,204.00	(15,204.00)
Shavings sales	1,350.00	0.00	1,350.00
Sponsorships	17,000.00	0.00	17,000.00
Stall fees	3,566.00	2,090.00	1,476.00
Vendor sales			
Space sales	2,100.00	1,600.00	500.00
Total Vendor sales	2,100.00	1,600.00	500.00
Total RMRR income	184,757.00	93,587.12	91,169.88
Total Income	184,757.00	93,587.12	91,169.88
Gross Profit	184,757.00	93,587.12	91,169.88
Expense			
Bad debt expense	200.00	0.00	200.00
RMRR expense			
40th RMRR t-shirts	0.00	1,135.66	(1,135.66)
Advertising	0.00	774.33	(774.33)
Arena rental	22,535.00	4,745.00	17,790.00
Award buckles	4,893.50	3,847.77	1,045.73
Award plaques	0.00	100.00	(100.00)
Award ribbons	1,152.50	505.58	646.92
Banquet expense	0.00	996.00	(996.00)
Camping expense	3,430.00	1,000.00	2,430.00
Charitable contributions			
Bar tips	0.00	968.00	(968.00)
Total Charitable contributions	0.00	968.00	(968.00)
Clean up expense	0.00	800.00	(800.00)
Contestant appreciation expense	0.00	103.84	(103.84)
Contestant payoff			
Finals contestant fund	1,698.00	849.00	849.00
IGRA operating fund	1,638.00	760.00	878.00

C.G.R.A.
R.M.R.R. P&L YTD
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Contestant payoff - Other	23,268.00	8,566.00	14,702.00
Total Contestant payoff	26,604.00	10,175.00	16,429.00
Entertainment	56,422.44	1,000.00	55,422.44
Equipment and supplies	10,229.73	2,655.74	7,573.99
Equipment rentals	5,313.77	15,439.91	(10,126.14)
Farrier	0.00	600.00	(600.00)
Food and beverage expense			
Bar supplies	0.00	1,860.07	(1,860.07)
Total Food and beverage expense	0.00	1,860.07	(1,860.07)
Garbage/porta potties	0.00	2,434.39	(2,434.39)
IGRA sanction fee	700.00	700.00	0.00
Insurance	389.47	2,305.50	(1,916.03)
Licenses and permits	175.00	469.67	(294.67)
Official's travel	4,063.45	3,207.61	855.84
Poster expense	100.00	100.00	0.00
Program expense	1,538.04	1,846.47	(308.43)
Promotional printing	0.00	279.91	(279.91)
Sales tax	7,199.00	1,753.00	5,446.00
Security	13,127.50	4,460.00	8,667.50
Shavings expense	1,350.00	0.00	1,350.00
Silent auction expense	0.00	88.59	(88.59)
Sponsorship promo	0.00	1,136.43	(1,136.43)
Stall expense	0.00	1,260.00	(1,260.00)
Stock contractor	10,000.00	9,920.78	79.22
T-shirt expense	1,401.12	847.05	554.07
Ticket expense	0.00	105.29	(105.29)
Veterinarian	1,326.00	1,200.00	126.00
Volunteer appreciation expense	648.00	470.00	178.00
Total RMRR expense	172,598.52	79,291.59	93,306.93
Total Expense	172,798.52	79,291.59	93,506.93
Net Income	11,958.48	14,295.53	(2,337.05)

01/27/25

C.G.R.A.
Statement of Cash Flows
December 2024

	<u>Dec 24</u>
OPERATING ACTIVITIES	
Net Income	(2,143.99)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts receivable	700.00
Prepaid expenses	(1,300.00)
Accounts payable	(16,253.00)
Wayne Jakino scholarship fund	100.18
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Net cash provided by Operating Activities	(18,896.81)
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Net cash increase for period	(18,896.81)
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Cash at beginning of period	37,547.45
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Cash at end of period	<u><u>18,650.64</u></u>

C.G.R.A.
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Class	Split	Amount
Income							
Interest income							
Deposit	12/24/2024		US Bank	Interest earned	Gener...	Rodeo reserv...	0.83
Total Interest income							0.83
M/M/M/M cont fund raisers							
Check	12/07/2024	9839		Valdez, Burk donation for flowers	Gener...	Checking	436.78
Total M/M/M/M cont fund raisers							436.78
Membership dues							
Deposit	12/06/2024			Tobin, Christopher dues	Gener...	Checking	25.00
Deposit	12/09/2024			Valentine, Jason dues	Gener...	Checking	35.00
Deposit	12/09/2024			Johnson, Andrew (Cocker) dues	Gener...	Checking	25.00
Total Membership dues							85.00
Total Income							522.61
Gross Profit							522.61
Expense							
Bad debt expense							
Credit ...	12/06/2024	1443	Cage, Eric	Bad debt expense	RMRR	Accounts rec...	200.00
Credit ...	12/06/2024	1444	Tucker Jr., Sean Gibson	Bad debt expense	Gener...	Accounts rec...	200.00
Credit ...	12/06/2024	1445	Williams, Lance	Bad debt expense	Gener...	Accounts rec...	300.00
Total Bad debt expense							700.00
Computer on-line services							
Check	12/09/2024	CGRA...	Zoom.us	Standard Pro 12/09/24-01/08/25	Gener...	Checking	15.99
Check	12/09/2024	CGRA...	Zoom.us	Sales tax	Gener...	Checking	0.46
Check	12/12/2024	CGRA...	Wix.com LTD	10 e-mail accounts 1 year	Gener...	Checking	720.00
Check	12/17/2024	CGRA...	iPage	Site Backups & Restore 01/01/25-01/01/27	Gener...	Checking	66.99
Total Computer on-line services							803.44
Credit card charges							
Deposit	12/06/2024		Wix.com LTD	Tobin	Gener...	Checking	1.03
Deposit	12/09/2024		Wix.com LTD	12/9	Gener...	Checking	2.35
Total Credit card charges							3.38
M/M/M/M pagent expense							
Check	12/02/2024	9832	Twisted Embroidery	Ms. CGRA 2025 sashes @ \$80	Gener...	Checking	80.00
Check	12/07/2024	9839		120 roses/20 carnations/10 alstromeria/40hypericum/8...	Gener...	Checking	661.78
Total M/M/M/M pagent expense							741.78
RMRR expense							
Equipment and supplies							

01/27/25

C.G.R.A.
Profit & Loss Detail
December 2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Split</u>	<u>Amount</u>
Check	12/13/2024	9840	Door Installations Inc.	Materials for trailer shelving	RMRR	Checking	183.00
Total Equipment and supplies							183.00
Equipment rentals							
Check	12/22/2024	CGRA...	iBox Self Storage Murphy Creek	Rent # 5068 12/20/24-01/19/25	RMRR	Checking	235.00
Total Equipment rentals							235.00
Total RMRR expense							418.00
Total Expense							2,666.60
Net Income							(2,143.99)

01/27/25

C.G.R.A.
A/R Aging Summary
As of December 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Sexton, Venus	0.00	0.00	0.00	0.00	200.00	200.00
Villanueva, Nick	0.00	0.00	0.00	0.00	300.00	300.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>